



CENTRAL ASIA RESOURCES LIMITED

26 May 2008

HIGH-GRADE DRILL RESULTS RETURNED FROM ALTYNTAS PROJECT IN KAZAKHSTAN

RESULTS INCLUDE 43.6M @ 19.3G/T GOLD INCLUDING 16.4M @ 49.6G/T GOLD FROM 6.9M

HIGHLIGHTS

- **Best results:**
 - **43.6m at 19.3g/t from 6.9m including 16.4m at 49.6g/t from 6.9m, including 4.3m at 141g/t from 10.7m in DDH 1089**
 - **39.8m at 2.46g/t from 40.6m including 12.1m at 4.98g/t from 41.6m in DDH 1091**
 - **5m from surface at 2.20g/t in DDH 1083**
 - **6.6m at 2.56g/t from 124.7m including 1.8m at 6.60g/t from 127.7m in DDH 1084**
- **Prospect remains open along strike and at depth**

Australian resources company Central Asia Resources Limited (“Central Asia” or “the Company”) today announced significant high-grade drill results from its Altyntas prospect in Kazakhstan.

Central Asia Resources Managing Director Jason Stirbinskis said “One outstanding result returned **43.6m at 19.3g/t from 6.9m, including 16.4m at 49.6g/t from 6.9m in DDH 1089**. We have conducted 3 repeat assays to confirm this result and will return to the immediate proximity and carry out additional drilling to further validate this result and explore the extent of the high grade mineralisation”.

“DDH 1089 is located in the recently discovered Zone 5 of the Altyntas prospect and confirms this zone as a very significant contribution to the overall mineralisation at the Altyntas prospect,” Mr Stirbinskis said (See Figure 1).

“The result is truly sensational and includes a very high-grade zone of **4.3m at 141g/t gold from 10.7m** (See Figure 2). The mineralisation we see at Altyntas is similar to the multimillion-ounce Akbakai project which is around 30km from Altyntas, and whilst this recent result is incredible, it is not unusual to hit high grade regions in this area.

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“The result from DDH 1083 (**5m from surface at 2.20g/t**) is also very encouraging as this hole is beyond the eastern edge of the known Zone 2 mineralisation and therefore potentially extends known mineralisation in this zone by another 100m to the east.

Hole DDH 1084 explored deeper Zone 2 mineralisation beneath previous drilling and returned **6.6m at 2.56g/t from 124.7m including 1.8m at 6.60g/t from 127.7m**.

Hole DDH 1091 is located between two previous holes of 200m spacing in Zone 3, with both previous holes reporting mineralisation. DDH 1091 reported **39.8m at 2.46g/t from 40.6m including 12.1m at 4.98g/t from 41.6m**.

“This is a great result as it suggests that the mineralisation we found in holes adjacent to 1091 is part of one larger mineralised area with DDH 1091 intersecting a thicker central area.” Mr Stirbinskis said. “Zone 3 has the potential to be the largest of the five zones at Altyntas and remains open to the east, west and at depth.”

Mr Stirbinskis said “Drill rigs would return to the site next month to explore the lateral extent of mineralisation, and also to gain additional definition of mineralised widths within the zones”.

“We recently announced a maiden Inferred resource for Altyntas and we are confident that this resource will increase substantially as drilling proceeds,” he said.

Altyntas Gold Prospect – Primary Geology

The Altyntas prospect is hosted in a quartz stockwork style mineralisation within dyke-form intrusive bodies of diorite-porphyrites. The host sediments and dykes exhibit moderate to strong chlorite and epidote alteration. The gold mineralisation is associated with pyrite and arsenopyrite associated with quartz veining.

For further information, visit www.centralasia.com or contact:

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The information in this report that relates to Exploration Results is based on information compiled by Dr Waldemar Mueller who is a full time employee and director of Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources’ plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources’ plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources’ will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources’ mineral properties

Background – Central Asia Resources Limited

Central Asia holds a 60% interest (to be increased to 100%, subject to shareholder approval) in Golden Eagle Investment Resources Limited ("Golden Eagle"). Golden Eagle has a 95% interest in the Alytn-Tas Joint Venture and a 60% interest in the Buguty-Palm Joint Venture.

Central Asia manages Golden Eagle and all subscription moneys paid to Golden Eagle fund exploration and administration for the Joint Ventures.

Through the joint ventures, Central Asia has acquired an interest in the Altyntas, Kepken, Kengir and Uenke Bulak prospects in the Republic of Kazakhstan.

All projects were the subject of exploration by Soviet workers from the 1960s to the mid-1990s. Since the mid 1990s Moonstone and Palmerston, the previous owners whose interests have been acquired by Golden Eagle, had completed several diamond drilling programs and regional geochemical exploration and mapping programs in the region.

The project areas currently total approximately 3200km². The Company's activity has focused on the four most prospective sites within this large area – Altyntas, Kepken, Kengir and Uenke Bulak. Since commencing the program, the Company has completed in excess of 16,000m of RC and diamond drilling.

The company's project areas are close to Almaty, the largest city in Kazakhstan and has well established road, rail and telecommunications infrastructure.

In July 2006 Central Asia commenced a two-year exploration program to validate historical geological data and generate resources. In April 2008 the company announced Resource Estimates for Altyntas, Kepken, Kengir and Uenke Bulak. The Company remains focussed on resource definition and prospect evaluation with the objective of increasing resource estimates which can be classified in accordance the current JORC Code guidelines and declaring commercial discoveries under Kazakhstan mining laws as a prerequisite to production.

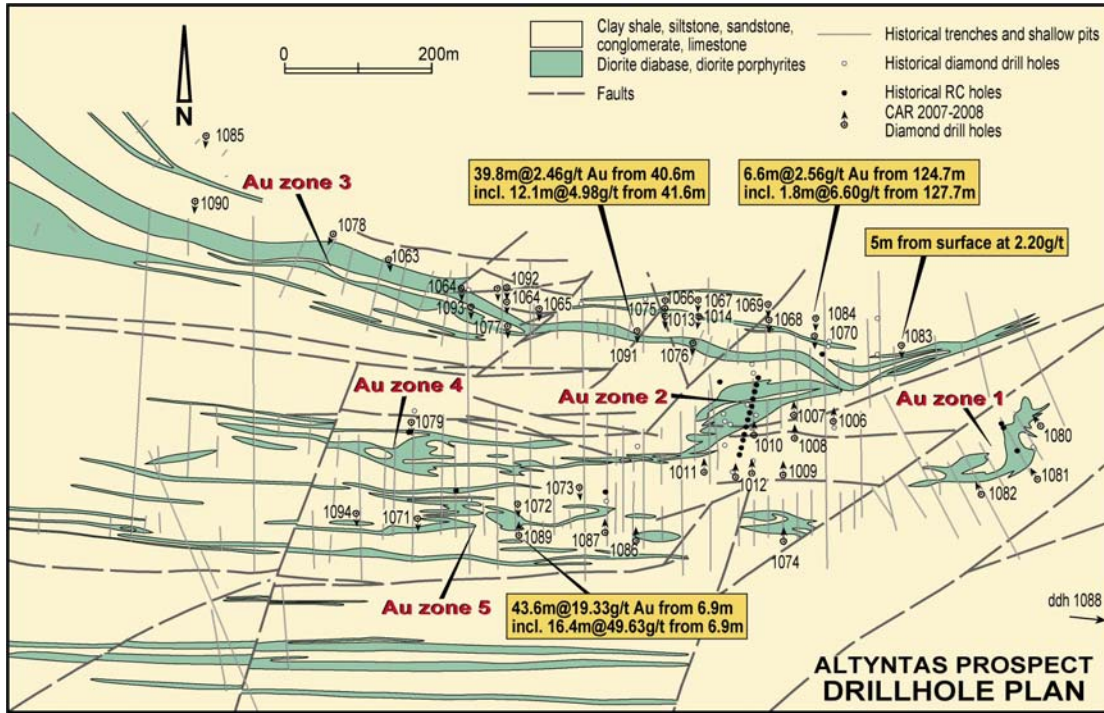


Figure One. Altyntas drill plan

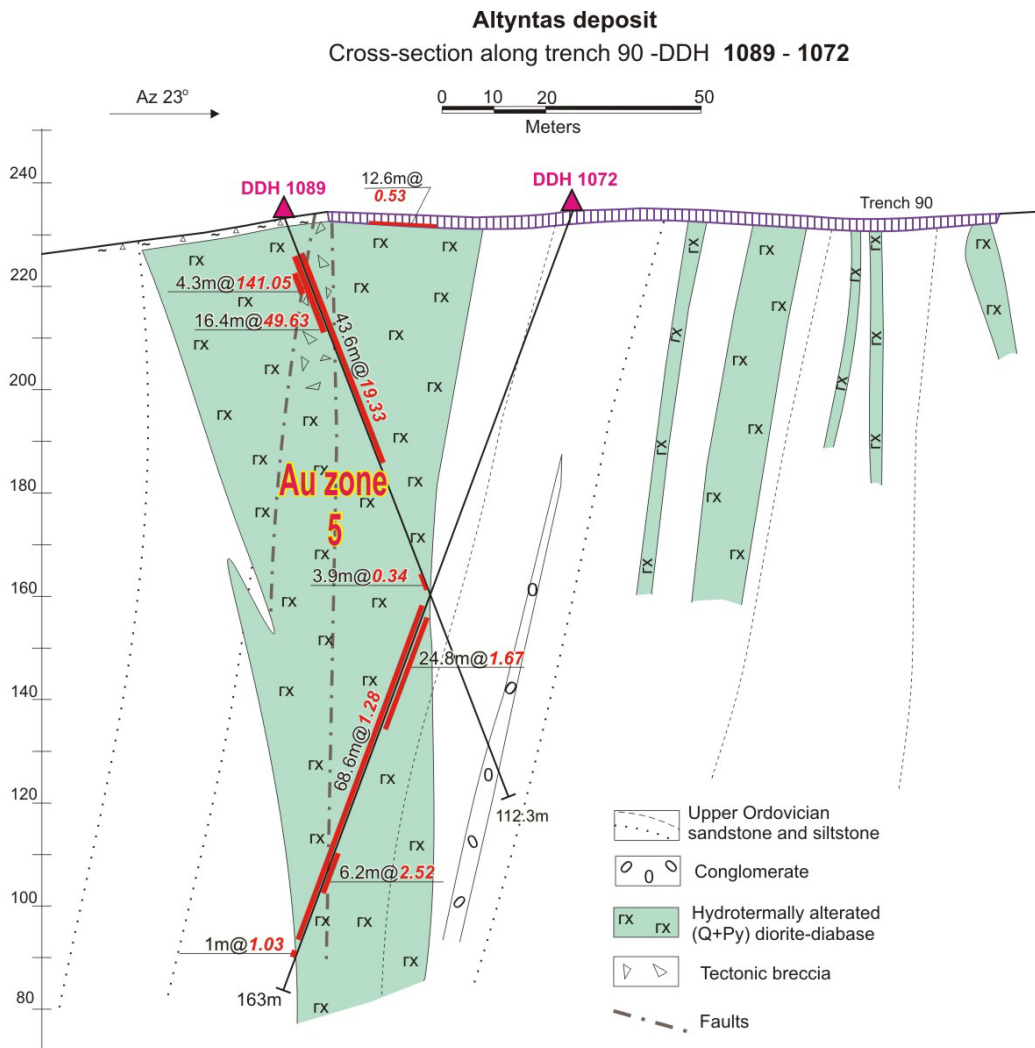


Figure Two: Altyntas cross section revealing results from DDH 1089

HOLE NUMBER	COORDINATES		DEPTH OF HOLE (m)	FROM (m)	TO (m)	Interval (m)	GOLD GRADE (g/t)	
	North	East						
DDH #1072	8966	9456	163.0		81.3	149.9	68.6	1.28
				<i>including</i>	83.2	108.0	24.8	1.67
					134.0	140.2	6.2	2.52
					154.0	155.0	1.0	1.03
DDH# 1073	8943	9545	100.3		32.9	34.0	1.1	0.25
DDH# 1074	8762	9767	121.0		47.2	52.3	5.1	0.25
					106.4	113.0	6.6	0.22
DDH# 1075	9123	9749	200.0		76.0	77.0	1.0	1.19
					118.0	120.8	2.8	0.18
DDH# 1076	9049	9764	302.4		40.0	41.0	1.0	0.33
					276.0	277.0	1.0	1.24
DDH# 1077	9193	9531	201.0		2.5	9.5	7.0	0.38
					38.0	40.8	2.8	0.80
					47.0	49.0	2.0	0.56
					69.7	73.6	3.9	0.50
DDH# 1078	9395	9364	153.0		22.0	23.0	1.0	0.33
					37.0	38.2	1.2	0.38
DDH# 1079	9132	9370	162.2	No mineralisation				
DDH# 1080	8777	10151	181.2		8.0	9.0	1.0	3.34
					17.0	18.9	1.9	0.24
					31.0	32.0	1.0	1.92
					148.0	149.0	1.0	0.50
DDH# 1081	8702	10122	201.9	<i>including</i>	0.0	17.0	17.0	0.66
					1.0	2.0	1.0	1.11
					8.8	9.8	1.0	3.12
					14.0	15.0	1.0	1.26
					162.0	163.0	1.0	0.73
					171.0	172.0	1.0	1.49
DDH# 1082	8717	10051	135.5		4.0	7.0	3.0	0.83
					18.9	23.4	4.5	0.40
DDH# 1083	8967	9940	156.6		0.0	5.0	5.0	2.20
					20.0	21.0	1.0	1.03
					41.7	42.7	1.0	1.45
					85.6	86.4	0.8	1.14
DDH# 1084	9024	9924	160.6		68.4	70.8	2.40	0.39
					103.4	105.6	2.2	0.23
				<i>including</i>	124.7	131.3	6.6	2.56
					127.7	129.5	1.8	6.60
DDH# 1085	9600	9253	150.3		95.0	96.0	1.0	1.54
DDH# 1086	8842	9577	154.8		90.0	100.6	10.6	0.15
DDH# 1087	8870	9549	150.1	<i>including</i>	32.5	46.5	14.0	0.17
					42.5	45.6	3.1	0.35
				<i>including</i>	92.0	117.0	25.0	0.39
					97.3	100.0	2.7	0.90
					105.0	107.8	2.8	0.98
					123.0	126.0	3.0	0.60
DDH# 1088	8500 (to South-East)	10300	118.5		5.0	8.0	3.0	0.42
					6.9	50.5	43.6	19.30
DDH# 1089	8915	9431	112.3	<i>including</i>	6.9	23.3	16.4	49.60
					10.7	15.0	4.3	141.00
					30.6	50.5	19.9	1.45
					34.6	40.9	6.3	2.48
					73.5	77.4	3.9	0.34
DDH# 1090	9511	9200	150.0		13.0	15.4	2.4	0.41

DDH# 1091	9107	9710	137.4		40.6	80.4	39.8	2.46
				<i>including</i>	41.6	53.7	12.1	4.98
					74.4	76.8	2.4	3.90
DDH# 1092	9221	9541	180.0		37.4	39.0	1.6	0.58
					45.0	49.7	4.7	0.44
				<i>including</i>	55.0	67.6	12.6	0.88
					55.0	57.2	2.2	2.47
					63.8	67.6	3.8	1.22
					97.0	100.9	3.9	0.21
DDH# 1093	9233	9500	151.2		12.0	28.5	16.5	0.59
				<i>including</i>	16.1	19.0	2.9	1.94
					23.2	24.3	1.1	1.42
					92.1	94.7	2.6	0.49
DDH# 1094	9035	9248	150		36.0	40.0	4.0	0.35
					58.3	64.9	6.6	1.56
					102.6	103.6	1.0	1.60

Figure Three: Recent drill holes results

Notes for diamond drill holes

1. Holes were drilled as HQ core
2. All sample results were reported by Alex Stewart laboratories in Kyrgyzstan using industry-standard 50g fire assay with atomic absorption spectrometry (AAS) finish
3. All assays are quoted to three significant figures