



CENTRAL ASIA RESOURCES LIMITED

VIA: WWW.ASX.ONLINE.COM

03 September 2009

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: Expiry of Options

ASX Limited granted Central Asia Resources Limited ("CVR") (the "Company") a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send notices to holders of quoted convertible securities at least 20 business days before expiry date of the as required by paragraph 6.1 of Appendix 6A.

The Company wishes to advise holders of the following information:

- a) Name of convertible securities - Central Asia Resources Limited Options ("CVRO")
- b) 32,283,334 Options for the allotment of 32,283,334 Ordinary Shares
- c) Exercise price of options is \$0.25
- d) Expiration date of options is 30 September 2009
- e) Non-payment of the exercise price will result in the options lapsing
- f) Quotation of the options will end 5 business days before the expiry date for options which is 23 September 2009
- g) Current market price \$0.07
- h) Highest market price in the last 3 months \$0.08 on 25 August 2009
Lowest market price in the last 3 months \$0.055 on 18 June 2009
- i) Under listing Rule 3.11.3, there is no underwriting agreement for the exercise of options
- j) If the market price of the Company's ordinary shares exceeds \$0.18 before 30 September 2009 the company will immediately send an option expiry notice to options holders.

Yours sincerely
CENTRAL ASIA RESOURCES LIMITED

A handwritten signature in black ink, appearing to read 'Angela Dent'.

Angela Dent
Director