



CENTRAL ASIA RESOURCES LIMITED

17 November 2009

ALTYNTAS GEOPHYSICS – IDENTIFIES NUMEROUS POTENTIAL TARGETS

Key points

- **Very encouraging geophysics results at Altyntas**
- **Drilling of anomalies begun**
- **\$1.6M+ drilling program planned for 2010**

Central Asia Resources Limited (“Central Asia” or “the Company” ASX:CVR) is pleased to announce the results of its recent magnetic and induced polarization geophysics surveys at its flagship Altyntas project in southern Kazakhstan.

The Company has drilled around 10% of the prospect area and has established over 500koz (Table 1) of gold close to the surface. The geophysics program covered approximately 6.5 km² including the area of known mineralisation.

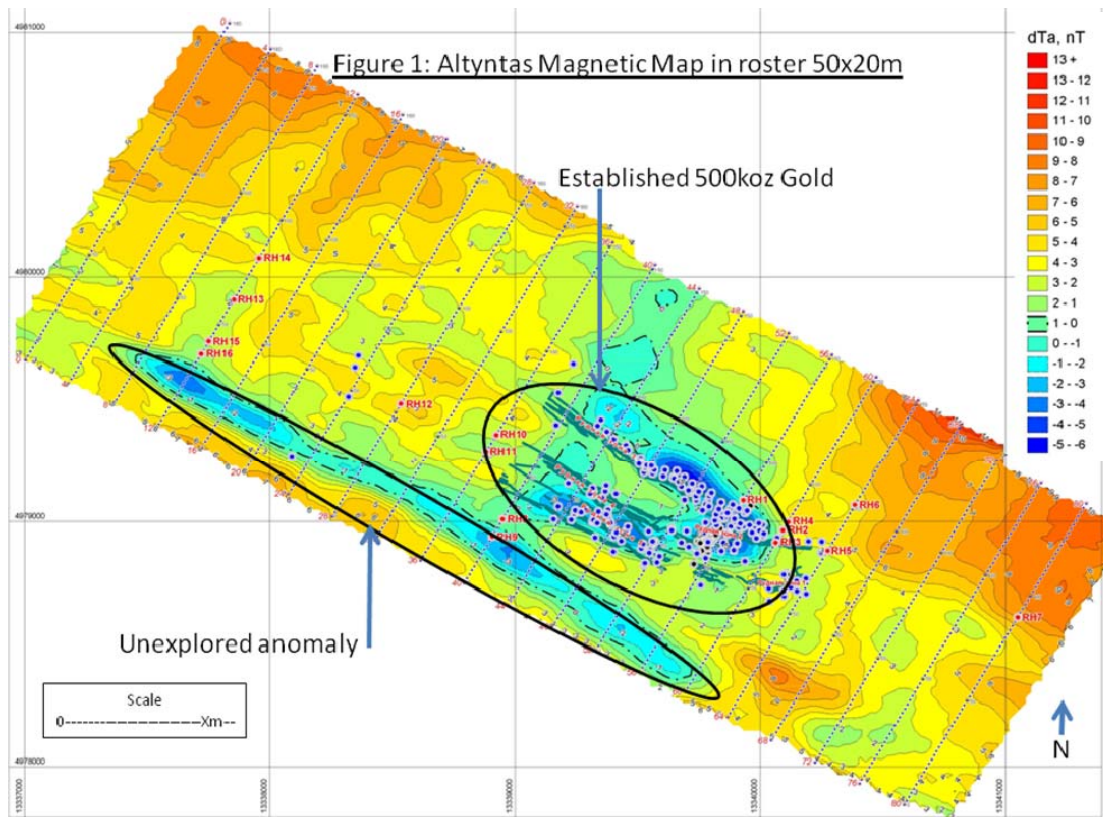
The Company’s Managing Director, Jason Stirbinskis said “One of the most powerful images from the program is the magnetic map (Fig 1). Our current 500koz Resource is a very distinctive and well defined magnetic negative anomaly signified by the horseshoe shaped blue colour. This anomaly represents strongly silicified gold-bearing diorites. This fold is defined by the numerous drill holes also present on the map and has a strike length of about 1.7km. An elongate blue strip occurs to the south and this is an area that we have never drilled”

Cut Off	Category	Tonnes '000 t	Au ^{CUT-100} g/t	Au ^{CUT-100} Oz
0.7	Indicated	1,757	1.89	106,889
	Inferred	5,156	2.40	397,113
	Total:	6,913	2.27	504,002

Table 1: Altyntas Resource using 0.7g/t lower cut off, announced May 2009

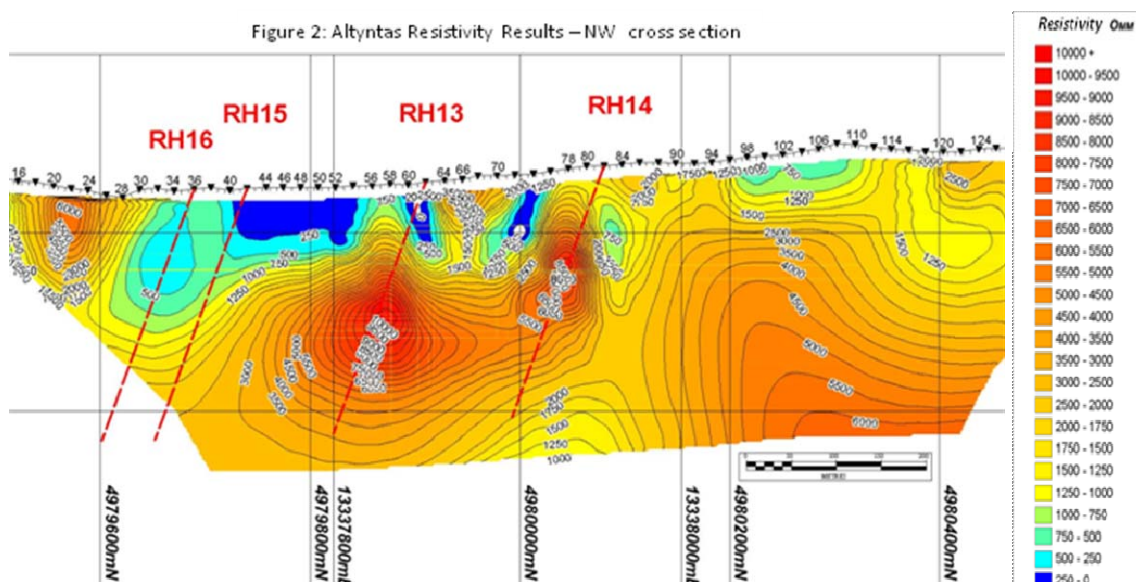
ASX Code CVR

ASX ANNOUNCEMENT



The chargeability and resistivity characteristics of the IP survey also identified a number of anomalies worthy of investigation. These anomalies are in good coincidence with magnetic results. Figure 2 is a cross section about 1.4km NW of the area of known mineralisation and displays a particularly strong anomaly. Mr Stirbinskis added “These are preliminary geophysics results and as such may ultimately prove to be of no economic interest but it is certainly an encouraging start”.

The Company has defined 9 anomalies for investigation in the current diamond drilling program scheduled for completion in Q1 2010. The company plans to spend an additional \$1.6M on exploration at Altyntas throughout 2010.



Background – Central Asia Resources Limited

Central Asia holds 6 tenement areas

- 95% interest in Alytn-Tas LLP which holds the Altyntas, Kepken and Kengir licences;
- 90% interest in Onzhas Ltd which indirectly holds the Dalabai licence,
- 60% interest in Buguty-Palm LLP which holds the Uenke Bulak licence, and
- 90% interest in Altynsai-Geo Ltd which holds the Bizhe licence.

All prospects are located in Kazakhstan with the minority interests held by Kazakhstani companies. Prospects are predominately prospective for near surface Gold and were the subject of exploration by Soviet workers from the 1960s to the mid-1990s.

The Company's project areas are close to Almaty, the largest city in Kazakhstan and has well established road, rail and telecommunications infrastructure.

The Company listed on the ASX in mid 2007 and immediately set about creating JORC compliant Resources. In May 2009 an updated Resource for Altyntas (Table 1) resulted in the Company exceeding a gold inventory of over 1Moz (Table 2).

The company is dedicated to ongoing exploration and realising its production strategy which involves the development of Dalabai followed by Altyntas. Dalabai is a low risk, low

capital heap leach opportunity scheduled for development in 2010. The much larger Altyntas project is targeted for production in 2012/13.

Jason Stirbinskis Managing Director Central Asia Resources Limited

The information in this report that relates to Exploration Results is based on information compiled by Dr Waldemar Mueller who is a consultant to Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources' mineral properties

Prospect	CVR Ownership	Total Ounces (oz)	CVR Portion (oz)	Metal
Altyntas	95%	608,232	577,820	Gold
Kepken	95%	438,344	416,427	Gold
Kengir	95%	127,000	120,650	Gold
Uenke Bulak	60%	55,000	33,000	Gold
	60%	1,900,000	1,140,000	Silver
Dalabai	90%			Gold
Bizhe	90%			Gold
Gold Total		1,228,576	1,147,897	Gold
Silver Total		1,900,000	1,140,000	Silver

Table 2: Prospect and Company inventory – see table 3 for Resource statements

Prospect	Cut off	Indicated	Inferred
Altyntas	0.0g/t	4,635kt @ 0.89g/t Au for 149,026oz	14,283t @ 1.26g/t Au for 459,206oz
Kepken	0..2g/t	8,008kt @ 1.03g/t Au for 263,967oz	5,745t @ 0.94g/t Au for 174,377oz
Kengir	0.5g/t	1,440kt @ 1.30g/t Au for 56,000oz	1,480t @ 1.40g/t Au for 69,000oz
Uenke Bulak	0.5g/t		650kt @ 2.65g/t Au for 55,000oz Au and, 92g/t Ag for 1,900,000oz Ag

Table 3: Resource statements for Prospects