



# CENTRAL ASIA RESOURCES LIMITED

10 November 2009

## DRILLING PROGRAM COMMENCES AT ALTYNTAS

### Key points

- 3500m diamond drilling program commences
- Results of geophysics program expected shortly
- \$1.6M+ drilling program planned for 2010

Central Asia Resources Limited (“Central Asia” or “the Company” ASX:CVR) is pleased to announce that its 2010 drilling campaign has commenced at its flagship Altyntas Project in Kazakhstan.

The first round of diamond drilling comprises approximately 3500m and is a combination of extension and infill drilling. The company has budgeted an additional \$1.6M for follow up programs in 2010.

### Extension Drilling

The Company has only drilled around 10% of the prospect area and has established over 500koz (Fig 1) of gold close to the surface. A recently commissioned geophysics program has investigated other areas of this highly prospective ground. The bulk of the exploration program will be based on the geophysics results which are expected shortly.

Cut Off	Category	Tonnes '000 t	Au <sup>CUT-100</sup> g/t	Au <sup>CUT-100</sup> Oz
0.7	Indicated	1,757	1.89	106,889
	Inferred	5,156	2.40	397,113
	<b>Total:</b>	<b>6,913</b>	<b>2.27</b>	<b>504,002</b>

Figure 1: Resource for Altyntas announced May 2009

### Infill Drilling

The bulk of the infill drilling will focus on the current mineralised area with the intention of bringing the current Inferred portion of the Resource to Indicted status. “A large portion of the Inferred Resource is based at the nose of the fold that defines the mineralisation (Fig 2)” said CVR’s Managing Director, Jason Stirbinskis. “We are particularly looking forward to improving the status of this area as it not only has great potential near surface but also remains open at depth”

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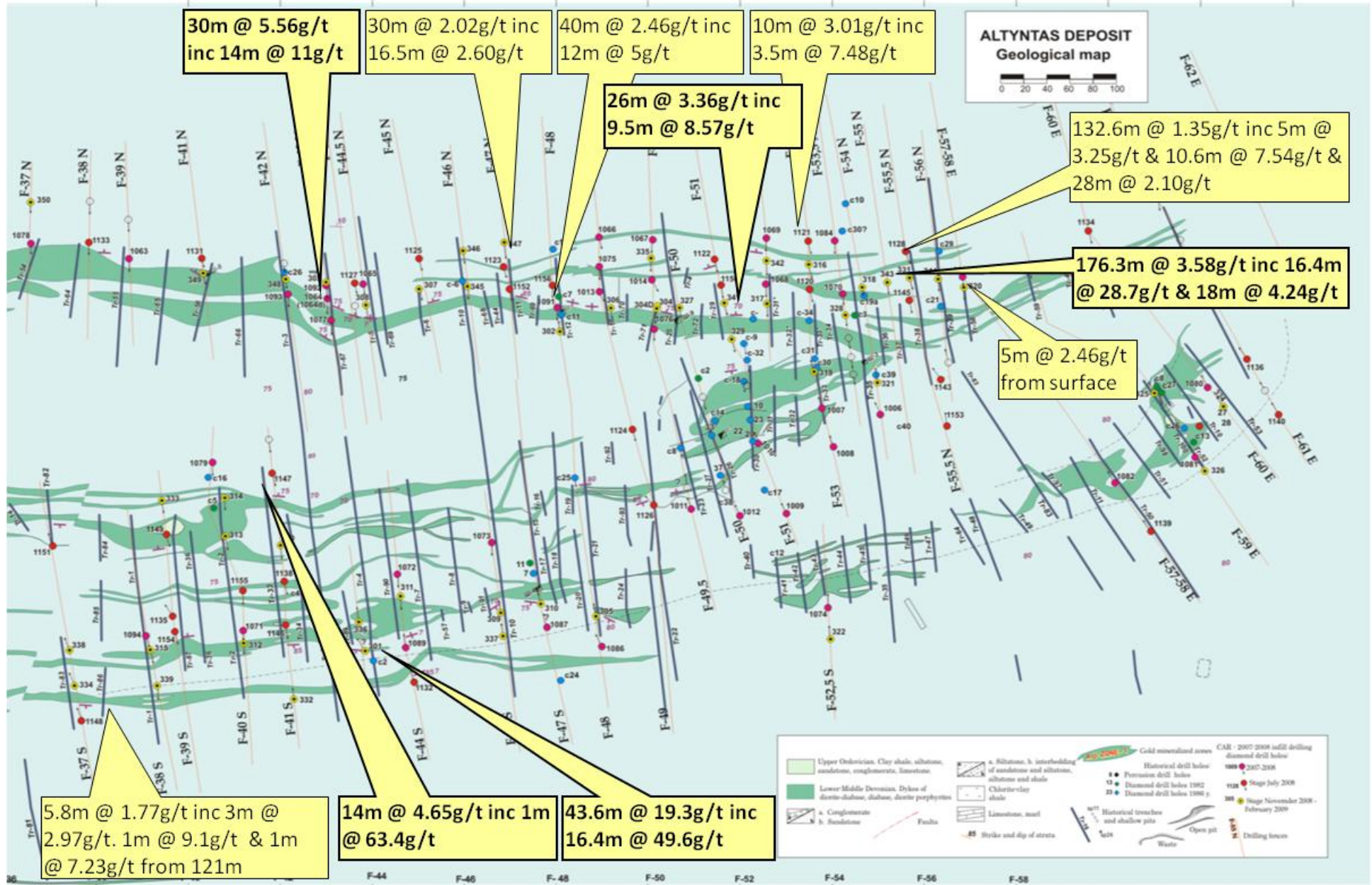


Figure 2: Previously announce diamond drill results

### Background – Central Asia Resources Limited

Central Asia holds 6 tenement areas

- 95% interest in Alytn-Tas LLP which holds the Altyntas, Kepken and Kengir licences;
- 90% interest in Onzhas Ltd which indirectly holds the Dalabai licence,
- 60% interest in Buguty-Palm LLP which holds the Uenke Bulak licence, and
- 90% interest in Altynsai-Geo Ltd which holds the Bizhe licence.

All prospects are located in Kazakhstan with the minority interests held by Kazakhstani companies. Prospects are predominately prospective for near surface Gold and were the subject of exploration by Soviet workers from the 1960s to the mid-1990s.

The Company's project areas are close to Almaty, the largest city in Kazakhstan and has well established road, rail and telecommunications infrastructure.

The Company listed on the ASX in mid 2007 and immediately set about creating JORC compliant Resources. In May 2009 an updated Resource for Altyntas (Table 1) resulted in the Company exceeding a gold inventory of over 1Moz (Table 2).

The company is dedicated to ongoing exploration and realising its production strategy which involves the development of Dalabai followed by Altyntas. Dalabai is a low risk, low capital heap leach opportunity scheduled for development in 2010. The much larger Altyntas project is targeted for production in 2012/13.

Jason Stirbinskis  
 Managing Director  
 Central Asia Resources Limited  
 Phone: 61 8 9486 4788

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Table 1: Altyntas Resource using 0.7g/t lower cut off, announced May 2009

Prospect	CVR Ownership	Total Ounces (oz)	CVR Portion (oz)	Metal
Altyntas	95%	608,232	577,820	Gold
Kepken	95%	438,344	416,427	Gold
Kengir	95%	127,000	120,650	Gold
Uenke Bulak	60%	55,000	33,000	Gold
	60%	1,900,000	1,140,000	Silver
Dalabai	90%			Gold
Bizhe	90%			Gold
<b>Gold Total</b>		<b>1,228,576</b>	<b>1,147,897</b>	<b>Gold</b>
<b>Silver Total</b>		<b>1,900,000</b>	<b>1,140,000</b>	<b>Silver</b>

Table 2: Prospect and Company inventory

The information in this report that relates to Exploration Results is based on information compiled by Dr Waldemar Mueller who is a consultant to Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources' mineral properties

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