



CENTRAL ASIA RESOURCES LIMITED

12 November 2009

KAZAKHSTAN AMBASSADOR VISITS PERTH

Key points

- **Company hosts a visit from the Ambassador of Kazakhstan**
- **Focused discussions on policies and bilateral opportunities**
- **Company targeting project development 2010**

Central Asia Resources Limited ("Central Asia" or "the Company" ASX:CVR) hosted a recent 4 day visit to Perth by H.E. Mr Yerlan Baudarbeck-Kozhatayev; The Ambassador of the Republic of Kazakhstan to the Commonwealth of Australia.

The primary objective for the visit was to officially open the Kazakhstan Consulate in Perth and appoint CVR's Managing Director, Jason Stirbinskis, as the Honorary Consul of the Republic of Kazakhstan in Western Australia. With the Ambassador resident in Singapore, the West Australian Consulate office is the only Kazakhstani representation in Australia.

Jason Stirbinskis said "Both the Kazakhstan and WA economies are driven by mining and oil, so it makes sense for Kazakhstan to initially focus on WA to capture potential economic synergies".

"With development of its first gold mine in Kazakhstan planned for 2010, CVR is the most advanced Australian mining company in Kazakhstan. The Ambassador's visit was an opportunity to discuss our progress and for the Ambassador to gain a better understanding of WA as a centre of expertise in mining; mining suppliers and education".

Jason Stirbinskis
Managing Director
Central Asia Resources Limited

The information in this report that relates to Exploration Results is based on information compiled by Dr Waldemar Mueller who is a consultant to Central Asia Resources Limited. Dr Mueller is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Mueller consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources' mineral properties

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ASX Code CVR

ASX ANNOUNCEMENT

Background – Central Asia Resources Limited

Central Asia holds 6 tenement areas

- 95% interest in Alytn-Tas LLP which holds the Altyntas, Kepken and Kengir licences;
- 90% interest in Onzhas Ltd which indirectly holds the Dalabai licence,
- 60% interest in Buguty-Palm LLP which holds the Uenke Bulak licence, and
- 90% interest in Altynsai-Geo Ltd which holds the Bizhe licence.

All prospects are located in Kazakhstan with the minority interests held by Kazakhstani companies. Prospects are predominately prospective for near surface Gold and were the subject of exploration by Soviet workers from the 1960s to the mid-1990s.

The Company's project areas are close to Almaty, the largest city in Kazakhstan and has well established road, rail and telecommunications infrastructure.

The Company listed on the ASX in mid 2007 and immediately set about creating JORC compliant Resources. In May 2009 an updated Resource for Altyntas (Table 1) resulted in the Company exceeding a gold inventory of over 1Moz (Table 2).

Cut Off	Category	Tonnes '000 t	Au ^{CUT-100} g/t	Au ^{CUT-100} Oz
0.7	Indicated	1,757	1.89	106,889
	Inferred	5,156	2.40	397,113
	Total:	6,913	2.27	504,002

Table 1: Altyntas Resource using 0.7g/t lower cut off, announced May 2009

The company is dedicated to ongoing exploration and realising its production strategy which involves the development of Dalabai followed by Altyntas. Dalabai is a low risk, low capital heap leach opportunity scheduled for development in 2010. The much larger Altyntas project is targeted for production in 2012/13.

Prospect	CVR Ownership	Total Ounces (oz)	CVR Portion (oz)	Metal
Altyntas	95%	608,232	577,820	Gold
Kepken	95%	438,344	416,427	Gold
Kengir	95%	127,000	120,650	Gold
Uenke Bulak	60%	55,000	33,000	Gold
	60%	1,900,000	1,140,000	Silver
Dalabai	90%			Gold
Bizhe	90%			Gold
Gold Total		1,228,576	1,147,897	Gold
Silver Total		1,900,000	1,140,000	Silver

Table 2: Prospect and Company inventory