



24 August 2011

Exploration to commence at Bizhe

Perth-based gold explorer and developer Central Asia Resources Limited (ASX-CVR) announces the imminent commencement of a diamond drill programme at its Bizhe (West) target in Kazakhstan.

Highlights

- ◆ Encouraging trench results to be “drill tested”
- ◆ Eight diamond drill holes totalling approximately 860 metres
- ◆ Regional exploration underway on 246km² license area
- ◆ Preliminary testwork indicates 90% recoveries from heap leach

Central Asia Exploration Manager Duncan Greenaway said “The trenching results at Bizhe (West) are very encouraging, the short drilling programme is designed to test the depth-potential of the identified mineralized zone in terms of grade, extent and continuity”.

Central Asia's Bizhe prospect is located less than 20kms from its Dalabai Project, which is under development to start production this year, and is being evaluated as potential feed for processing at Dalabai.

Preliminary testing of the leaching characteristics of Bizhe ore has indicated 90% Au recoveries over a 24-hour timeframe.

The mineralized zone defined by trenching extends over a strike length of approximately 350m and in places covers a surface zone of up to 100m in width. The ‘zone’ remains open along strike.

Drilling will take place along a suite of four sections with two holes being collared along each one. Drill-hole depth will vary from 70 to 140metres.

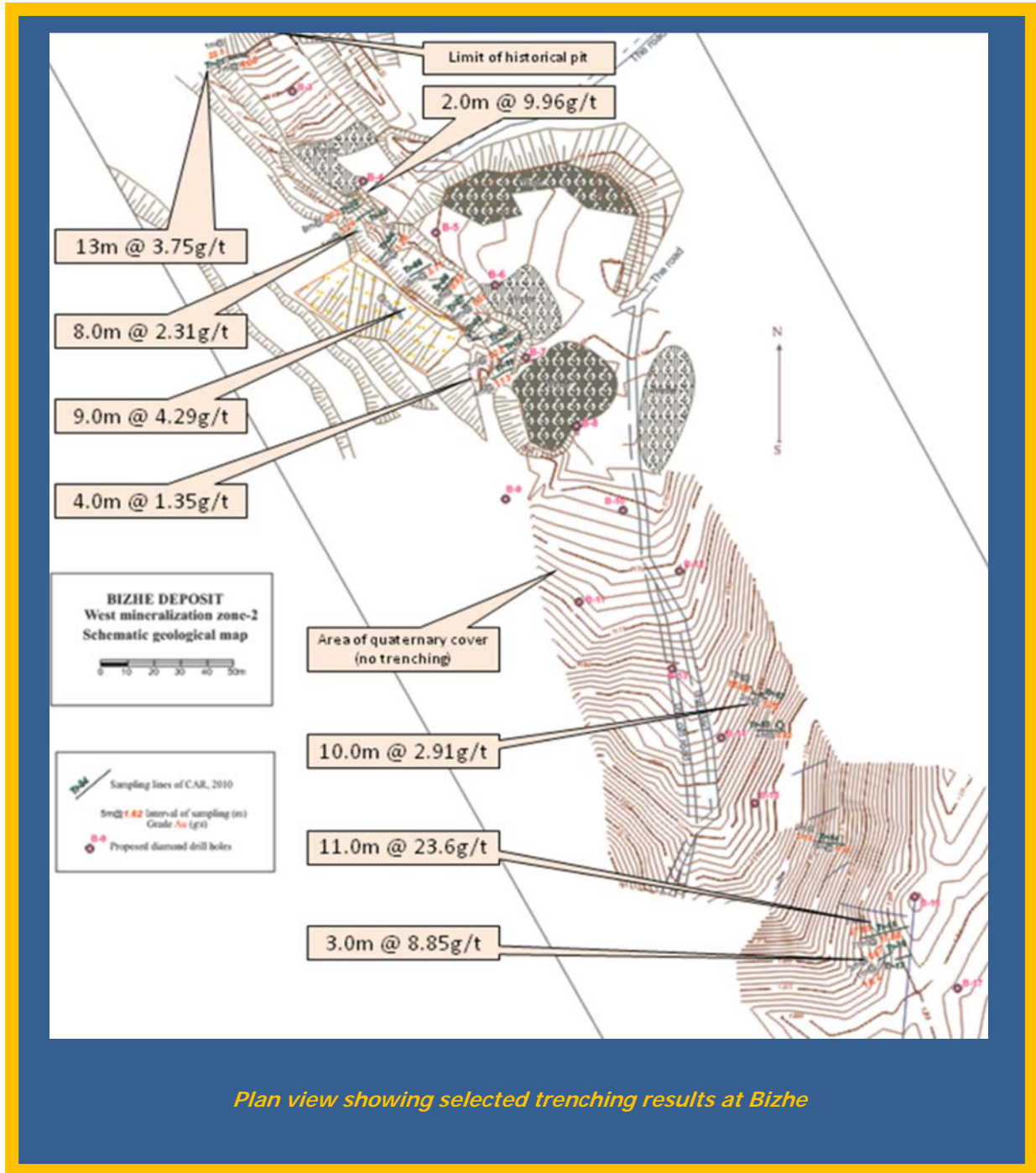
Managing Director Angela Pankhurst said “Bizhe covered an area of 246km² and a regional exploration programme is continuing with strong potential for locating other areas of gold anomalism. “Bizhe, combined with the significant exploration upside at Dalabai makes us very confident that we will increase the planned production of 20,000 ounces of gold per year for 2.5 years and increase our current JORC Resource base of 1.285 million ounces of gold.”

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Bizhe regional exploration

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GOLD PROJECTS IN KAZAKHSTAN

Dalabai

Status: In development of 0.5Mtpa heap leach project
Resource: 3.98Mt at 0.97g/t for 124,000 oz gold (Table 2)
Schedule: Mining Q3 2011, production Q4 2011
Project: 20,000 oz gold, 140,000 oz silver per annum, 2.5 years
Significant exploration upside
US\$10.7 million capex, cash costs US\$545/ounce
Net cashflow (2.5 years, undiscounted) US\$37.7M

Altyntas

Status: Preparing for development in 2012
Resource: 16.5Mt at 1.14 g/t for 598,000 oz gold (Table 2)
Schedule: Test work, exploration and scoping study in 2011
Project: Potential heap leach and/ or CIL processing
CIL production estimated 65,000 oz per annum, 7 years
Target resource 1 – 1.2 million ounces
Development funding from Dalabai cashflow

Bizhe

Status: Early exploration
Schedule: Exploration and evaluation 2011
Project: Potential feed for Dalabai heap leach, 18km away

Kepken

Resource: 11.0 Mt at 1.16 g/t for 438,000 oz gold (Table 2)
Project: Potential feed for Altyntas heap leach, exploration upside

Kengir

Resource: 2.62 Mt at 1.4 g/t for 125,000 oz gold (Table 2)
Project: Less than 50kms from Altyntas, potential for gold and copper

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Prospect	Local Subsidiary	CVR Ownership	Total Ounces	CVR Portion	Metal
Altyntas	Altyn-Tas LLP	95%	598,000	568,100	Gold
Kepken	Altyn-Tas LLP	95%	438,000	416,100	Gold
Kengir	Altyn-Tas LLP	95%	127,000	118,750	Gold
Dalabai	Onzhas Ltd	90%	124,000	111,600	Gold
Bizhe	Altynsai-Geo Ltd	90%	Greenfield		

Table 1: Prospect and Company Inventory

Table 2: Summary of Mineral Resource Estimates Reported according to JORC Category and Deposit

Deposit	Indicated Category			Inferred Category			Total		
	Tonnes Mt	Grade g/t	Ounces	Tonnes Mt	Grade g/t	Ounces	Tonnes Mt	Grade g/t	Ounces
Altyntas	4.67	0.98	147,000	9.25	1.52	451,000	13.92	1.34	598,000
Kepken	8.01	1.03	264,000	5.75	0.94	174,000	13.76	0.99	438,000
Kengir	1.44	1.30	56,000	1.48	1.4	69,000	2.92	1.35	125,000
Dalabai	2.85	1.06	97,000	1.13	0.74	27,000	3.98	0.97	124,000
Total	16.97	1.04	564,000	17.61	1.27	721,000	34.58	1.16	1,285,000

Altyntas, Kepken and Dalabai are reported at a gold cut-off grade of 0.2g/t gold.
Kengir is reported at a gold cut-off grade of 0.5g/t gold.

The information in this report that relates to Exploration Results is based on information compiled by Serikjan Urbisnov who is a senior resource consultant of Micromine Consulting. Mr. Urbisnov is a Member of Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Urbisnov consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding Central Asia Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Central Asia Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Central Asia Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Central Asia Resources' mineral properties.

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